

BYLAW No. 1126

A Bylaw of the Town of Oxbow to Establish the Property Tax Levy for the Year 2020

Whereas Section 283(2) of The Municipalities Act requires the Council of the Town of Oxbow to establish a levy on all taxable assessments in the municipality; and

Whereas Section 39 of The Municipalities Regulations establishes classes of property; and

Whereas Section 285(1) of The Municipalities Act enables the Council of the Town of Oxbow to establish a mill rate factor to a class of property; and

Whereas Section 290 of The Municipalities Act enables the Council of the Town of Oxbow to establish a base tax for different classes of property; now therefore

Council of the Town of Oxbow, in the Province of Saskatchewan hereby enacts:

1. A Base Tax shall be applied to certain property classes as follows:

Agricultural	\$300
Residential	\$625
Commercial	\$725
2. A mill rate of 6 mills shall be applied to all municipal tax assessments.
3. A mill rate factor of 1.2 shall be applied to all commercial property.
4. A mill rate factor of .75 shall be applied to all residential property.
5. Where a property is assessed as being in more than one property class, only one tax base shall apply, that being the one pertaining to the class representing the highest percentage of that property's total assessment.
6. A property tax discount shall be applied for taxes paid in full as per the attached schedule:
 - July 1-31: 10%
 - August 1-31: 5%
 - September 1-30: 3%
7. A penalty of 1.25% will be applied to unpaid taxes on the 1st of each month after December 31, 2020.
8. Bylaw No. 1117 dated 24th of June 2019 is repealed.
9. This Bylaw shall come into effect upon its adoption by the Council of the Town of Oxbow.

1st Reading: June 22, 2020
2nd Reading: June 22, 2020
3rd Reading: June 22, 2020

MAYOR

CHIEF ADMINISTRATIVE OFFICER

Certified a true copy of Bylaw No. 1126
approved by the Council of the
Town of Oxbow on the 22nd day
of June 2020.

Chief Administrative Officer
Lisa Pierce