



319 Main Street
PO Box 149
Oxbow, SK S0C 2B0

Phone: 306-483-2300
Fax: 306-483-5277
www.oxbow.ca

2023 Annual Waterworks Financial Overview

| | |
|----------------------------|-----------|
| REVENUES | \$335,064 |
| EXPENSES | \$509,626 |
| REVENUES TO EXPENSES RATIO | .66 |

For 2023, waterworks revenues covered 66% of the waterworks expenses.

Water rates have not increased since 2018. Expenses have increased steadily due to inflation, certified staffing to ensure compliance, aging infrastructure requiring more maintenance and repairs. Water rate increases are in effect for 2024 and 2025.

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Current waterworks rate policy and capital investment strategy.
- 2023 waterworks revenues, expenses, revenues to expenses (expressed as a ratio), and any explanation of the ratio that the municipality considers necessary.
- Current waterworks reserves.
- A copy of the most recent waterworks independent engineering assessment.
- Capital plans for infrastructure projects are development when infrastructure projects are identified.
- Sources of funding for the capital plans are development when capital plans are developed.
- All current agreements entered into by the municipality respecting the provision of municipal waterworks

Brandi Morissette
Chief Administrative Officer
Town of Oxbow
August 13, 2024